

Readers of the 2026 World Rail Market Study will obtain:

Market analysis

- Detailed information on the installed base of infrastructure and rolling stock in 2025, by sub-segments and regions, with comparison to 2023 levels
- Comprehensive assessment of the rail supply market value for 2023-2025 on a regional level for different product categories (e.g., very high-speed (VHS), electric multiple units (EMUs), locomotives, metros, etc.)
- Detailed forecast of the rail supply market value for 2026-2028 and 2029-2031, broken down in separate modules by segment (rolling stock, infrastructure, rail control, services, and turnkey)
- Detailed forecast of the growth in each region with additional insights on fastest growing countries and main future opportunities
- An overview of market trends which will shape the short and long term growth in the rail market
- A distinction between the total and accessible markets for both the current and future periods, together with a description of the historical development of accessibility through the 2023-2025 period, with a focus on the tightening of market access in several large economies
- Thorough descriptions of the methodology and forecast logic, combining top-down algorithms with vast bottom-up information provided by and aligned with leading EU rail supply companies

Qualitative analysis

- A descriptive examination of liberalisation and market opening in the European railway industry, highlighting regulatory aspects of market access, tendering conditions, and security
- A review of the current state of the European Rail Traffic Management System (ERTMS®) transition and the planned migration to Future Railway Mobile Communication System (FRMCS)
- An overview of the trends supporting Autonomous Train Operations (ATO), current state of the technology, and a possible roadmap to future developments
- An analysis of predictive maintenance as a new service technology, its development roadmap, and value levers for original equipment manufacturers (OEMs)
- A detailed examination of cybersecurity for connected rail systems, including the regulatory implications of the EU Cyber Resilience Act (CRA) for rail suppliers

WORLD RAIL MARKET STUDY

11th edition | forecast 2026 to 2031

Commissioned by UNIFE, conducted by Bain & Company
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